

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>Raia Steven P</b>			2. Issuer Name and Ticker or Trading Symbol <b>TopBuild Corp [BLD]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Vice President, Operations</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>02/27/2020</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
C/O TOPBUILD CORP., 475 NORTH WILLIAMSON BOULEVARD			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) <b>DAYTONA BEACH, FL 32114</b>								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/27/2020		M		3,138	A	\$ 26.3	13,791	D	
Common Stock	02/27/2020		F		1,714	D	\$ 104.2915	12,077	D	
Common Stock	02/27/2020		S		1,424	D	\$ 104.2915 (1)	10,653	D	
Common Stock	02/27/2020		M		3,141	A	\$ 38.39	13,794	D	
Common Stock	02/27/2020		F		1,937	D	\$ 104.2775	11,857	D	
Common Stock	02/27/2020		S		1,204	D	\$ 104.2775 (2)	10,653	D	
Common Stock	02/27/2020		M		1,846	A	\$ 74.5	12,499	D	
Common Stock	02/27/2020		F		1,527	D	\$ 104.1105	10,972	D	
Common Stock	02/27/2020		S		319	D	\$ 104.1105	10,653	D	
Common Stock	02/27/2020		M		2,773	A	\$ 58.08	13,426	D	
Common Stock	02/27/2020		F		2,025	D	\$ 104.5493	11,401	D	
Common Stock	02/27/2020		S		748	D	\$ 104.5493	10,653	D	
Common Stock	02/27/2020		S		5,240	D	\$ 104.2625 (3)	5,413	D	
Common Stock	02/27/2020		S		1,800	D	\$ 104.9378 (4)	3,613	D	
Common Stock	02/27/2020		S		200	D	\$ 106.195 (5)	3,413	D	
Common Stock	02/27/2020		S		755	D	\$ 107.775 (6)	2,658	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 26.3	02/27/2020		M		3,138		(7)	02/22/2026	Common Stock	3,138	\$ 0	3,138	D	
Employee Stock Option (right to buy)	\$ 38.39	02/27/2020		M		3,141		(8)	02/21/2027	Common Stock	3,141	\$ 0	0	D	
Employee Stock Option (right to buy)	\$ 74.5	02/27/2020		M		1,846		(9)	02/19/2028	Common Stock	1,846	\$ 0	1,848	D	
Employee Stock Option (right to buy)	\$ 58.08	02/27/2020		M		2,773		(10)	02/18/2029	Common Stock	2,773	\$ 0	5,547	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raia Steven P C/O TOPBUILD CORP. 475 NORTH WILLIAMSON BOULEVARD DAYTONA BEACH, FL 32114			Vice President, Operations	

## Signatures

/s/ Joe Jacumin, Attorney-in-Fact		03/02/2020
**Signature of Reporting Person		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.8850 to \$104.6300, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.8500 to \$104.6300, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (2) to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.7500 to \$104.7400, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3) to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$104.7500 to \$105.3000, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (4) to this Form 4.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$106.0200 to \$106.3700, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (5) to this Form 4.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.2400 to \$108.2200, inclusive. The reporting person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (6) to this Form 4.
- (6) person undertakes to provide to TopBuild, any security holder of TopBuild, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (6) to this Form 4.
  - (7) This option vests in five equal annual installments, which commenced on February 22, 2017.
  - (8) This option vests in three equal annual installments, which commenced on February 21, 2018.
  - (9) This option vests in three equal annual installments, which commenced on February 15, 2019.
  - (10) This option vests in three equal annual installments, which commenced on February 15, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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